



### HSC ECONOMICS TASK 3 NOTIFICATION

TASK	ICT TASK
DISTRIBUTED: Date DUE:	20 <sup>TH</sup> APRIL 2021 20 <sup>TH</sup> MAY 2021
OUTCOMES	H7 evaluates the consequences of contemporary economic problems and issues on individuals, firms and governments H9 selects and organises information from a variety of sources for relevance and reliability H10 communicates economic information, ideas and issues in appropriate forms H11 applies mathematical concepts in economic contexts
TOPIC FOCUS	Economic Issues
WEIGHTING	30%

#### TASK DESCRIPTION

Select ONE of the following economic issues:

*Economic growth; Unemployment; Inflation; External Stability; Distribution of income and wealth; Environmental sustainability*

Create an online resource for your chosen issue exploring a contemporary Australian perspective.

Your audience are students attending Emmanuel College, Gateshead, UK, who are currently studying Economics for their GCSE. See here: <https://gconomics.co.uk/>

This resource should include:

- a broad overview of the economic issue and how it is measured,
- the significance of this issue for the Australian economy,
- current trends and forecasts concerning this issue,
- the social and economic costs and benefits associated with this issue,
- an evaluation, using criteria, that assesses the effectiveness of current policies aiming to address this issue,
- a proposal for future policy initiatives with regard to this issue,
- referencing, using reliable and relevant sources.

**You will be assessed on how well you:**

- demonstrate knowledge and understanding relevant to the question.
- apply relevant economic information, terms, concepts, relationships, and theory.
- present a sustained, logical, and cohesive response.

Criteria	Marks
<ul style="list-style-type: none"> <li>• Provides a sustained, logical and cohesive resource that integrates relevant economic terms, concepts, relationships and theories</li> <li>• Demonstrates a clear and comprehensive understanding of the economic issue, providing a detailed and sophisticated description of characteristics and effects</li> <li>• Makes a well-informed judgement about the effectiveness of policies addressing the economic issue in the Australian economy</li> <li>• Integrates a range of relevant multi-modal elements to support understanding, e.g., graphs, clips, interactive tools.</li> <li>• Draws on 5 or more reputable sources that are correctly cited throughout</li> </ul>	17-20
<ul style="list-style-type: none"> <li>• Provides a logical and cohesive resource that applies relevant economic terms, concepts, relationships and theories</li> <li>• Demonstrates a sound understanding of the economic issue, providing a detailed description of characteristics and effects</li> <li>• Makes some informed judgement about the effectiveness of policies addressing the economic issue in the Australian economy</li> <li>• Integrates relevant multi-modal elements to support understanding, e.g., graphs, clips, interactive tools.</li> <li>• Draws on 3-4 reputable sources that are correctly cited throughout</li> </ul>	13-16
<ul style="list-style-type: none"> <li>• Provides a coherent resource that uses economic terms, concepts, relationships and theories</li> <li>• Demonstrates some understanding of the economic issue, providing an accurate description of characteristics and some effects</li> <li>• Makes a judgement about the effectiveness of policies addressing the economic issue in the Australian economy</li> <li>• Uses relevant multi-modal elements to support understanding, e.g., graphs, clips, interactive tools.</li> <li>• Draws on 3-4 reputable sources</li> </ul>	9-12
<ul style="list-style-type: none"> <li>• Presents a generalised resource that uses some economic terms</li> <li>• Sketches in general some aspects of the economic issue, providing a description of some effects</li> <li>• Sketches in general policies addressing the economic issue</li> <li>• Makes reference to graphs, clips, interactive tools to support understanding.</li> <li>• Recognises 1-3 sources</li> </ul>	5-8
<ul style="list-style-type: none"> <li>• Presents a limited response</li> <li>• Uses some economic terms</li> <li>• Lists some aspects of the economic issue</li> </ul>	1-4